

The Economic Financial Globalization

(Q&A: Is Thailand now on the 4.0 or 0.4 version?)

NIP#35/2022 Version-24

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Executive Director & Chief Economist

Merchant Partners Financial Group

At The Thammasart Alumni Association

Wednesday of July 13, 2022

3:30pm – 5:30pm

FEDERAL RESERVE NOTE

THE UNIT

AMERICA

THIS NOTE IS LEGAL TENDER
FOR ALL DEBTS, PUBLIC AND PRIVATE

K 72390245 A

WASHINGTON, D.C.

B₂ 11



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Mary Ellen Withrow

Treasurer of the United States

11

W. Smetek

Illustrator: W. Smetek

WASHINGTON

ONE DOLLAR

Open Secret Code:

NIP-35/2022

35/2022:

“Moving from Analog to The digital Assets”

Economic Financial Globalization Conditions :

- (1) Cost of Carry (Interest Rate) & Forex (Fiat Money)**
- (2) Real Growth of GDP (%)**
- (3) Digital Asset under Blockchain & E-Payment Platforms₃**

Contents *(Are we on the 4.0 or 0.4 version?)*

Topic #1: Principle or Principal
of Global Financial Economic

Topic #2: Global *Financial*
Economic Trends

Topic #3: Where do we go from here?
(From Analog to The Digital Assets)

(Why moves to Digial Assets?)

Topic #1

“Principle”

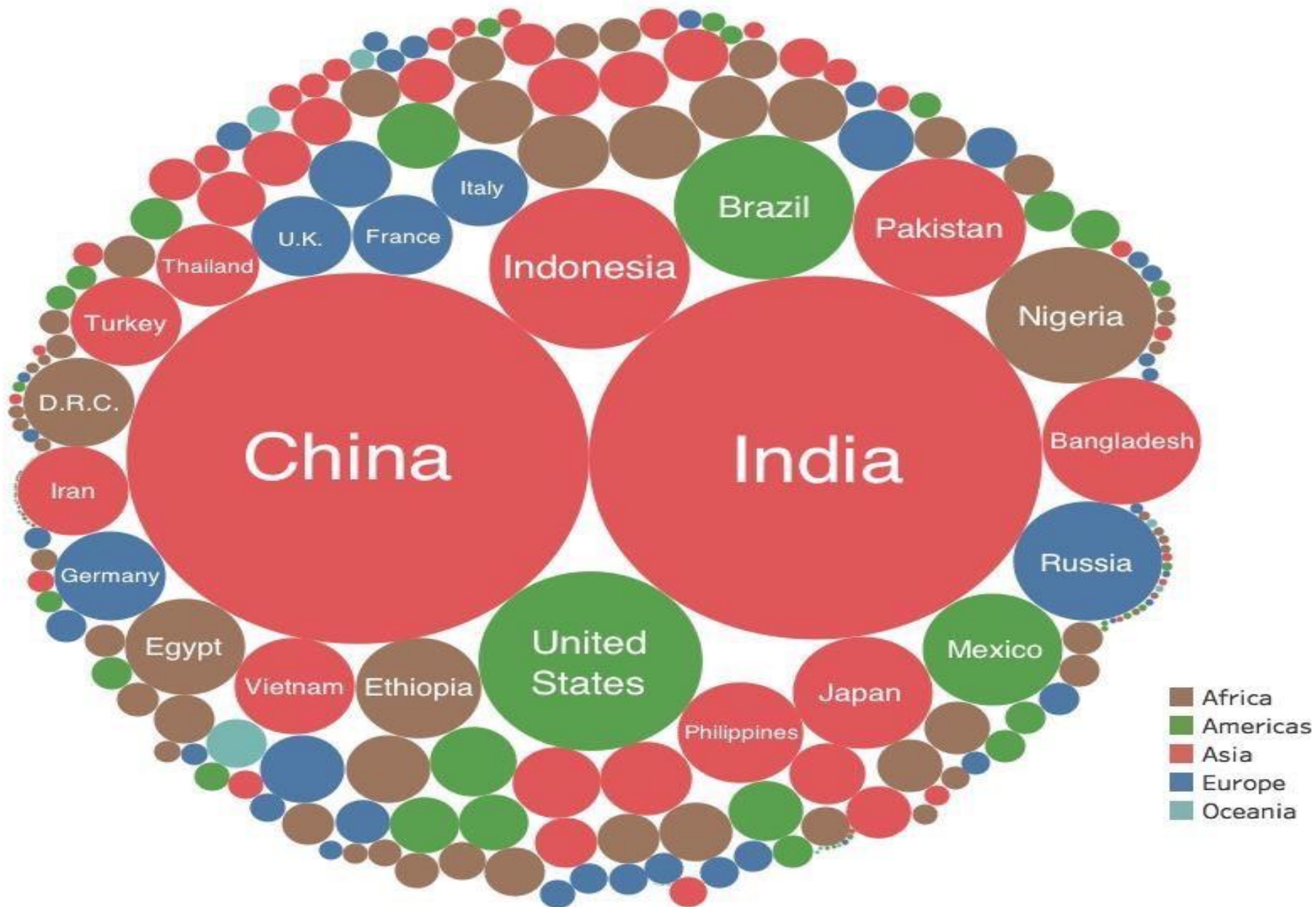
or

“Principal”

of Financial Economic

(From the West moves to East)

Countries by Population Size

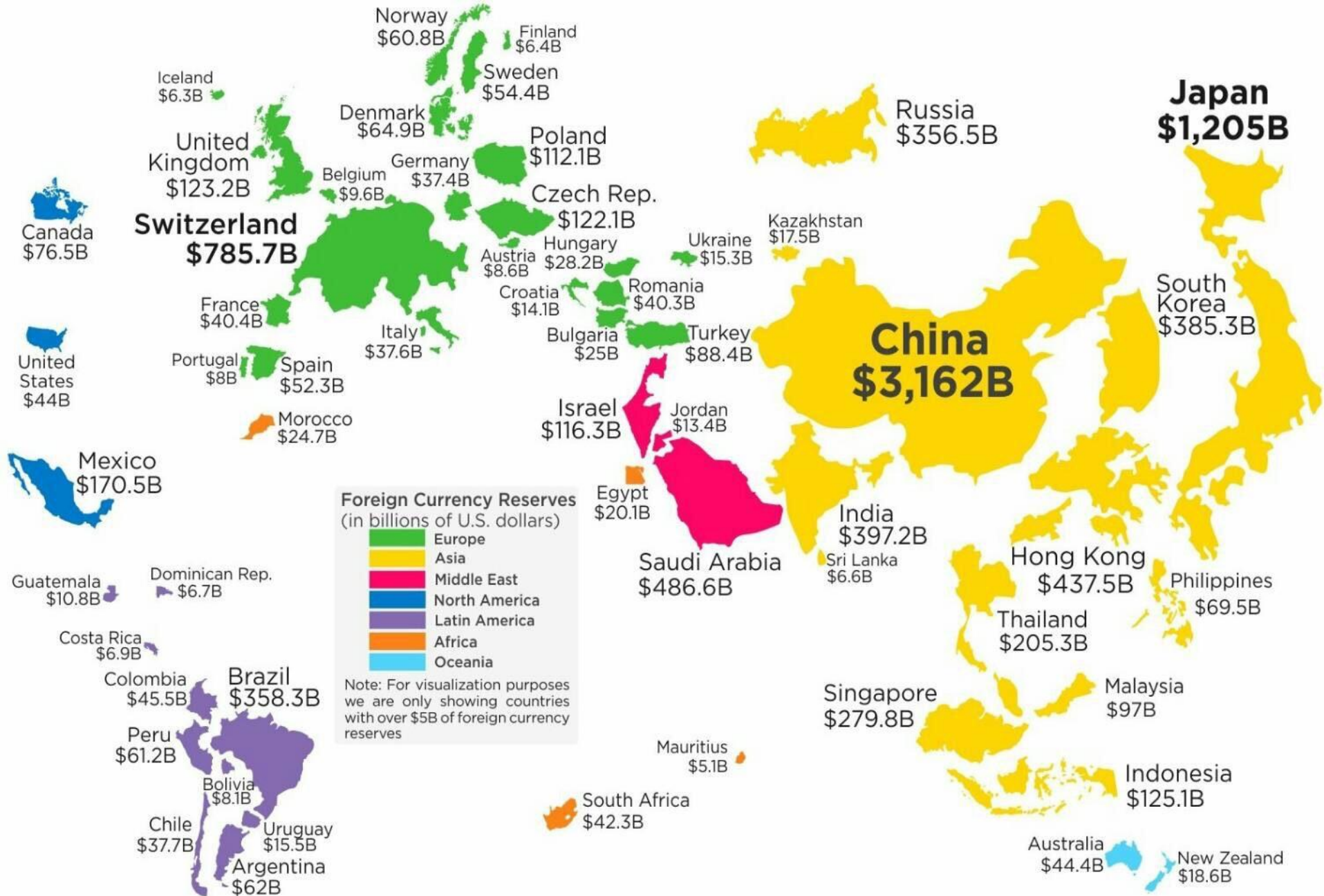


Three Theories of *Macroeconomic* Cycle Indicators

(1) Keynesian Theory >> Fiscal Policy by Sir John Maynard Keynes

(2) Monetary Economic Theory >>> By Control Money Supply

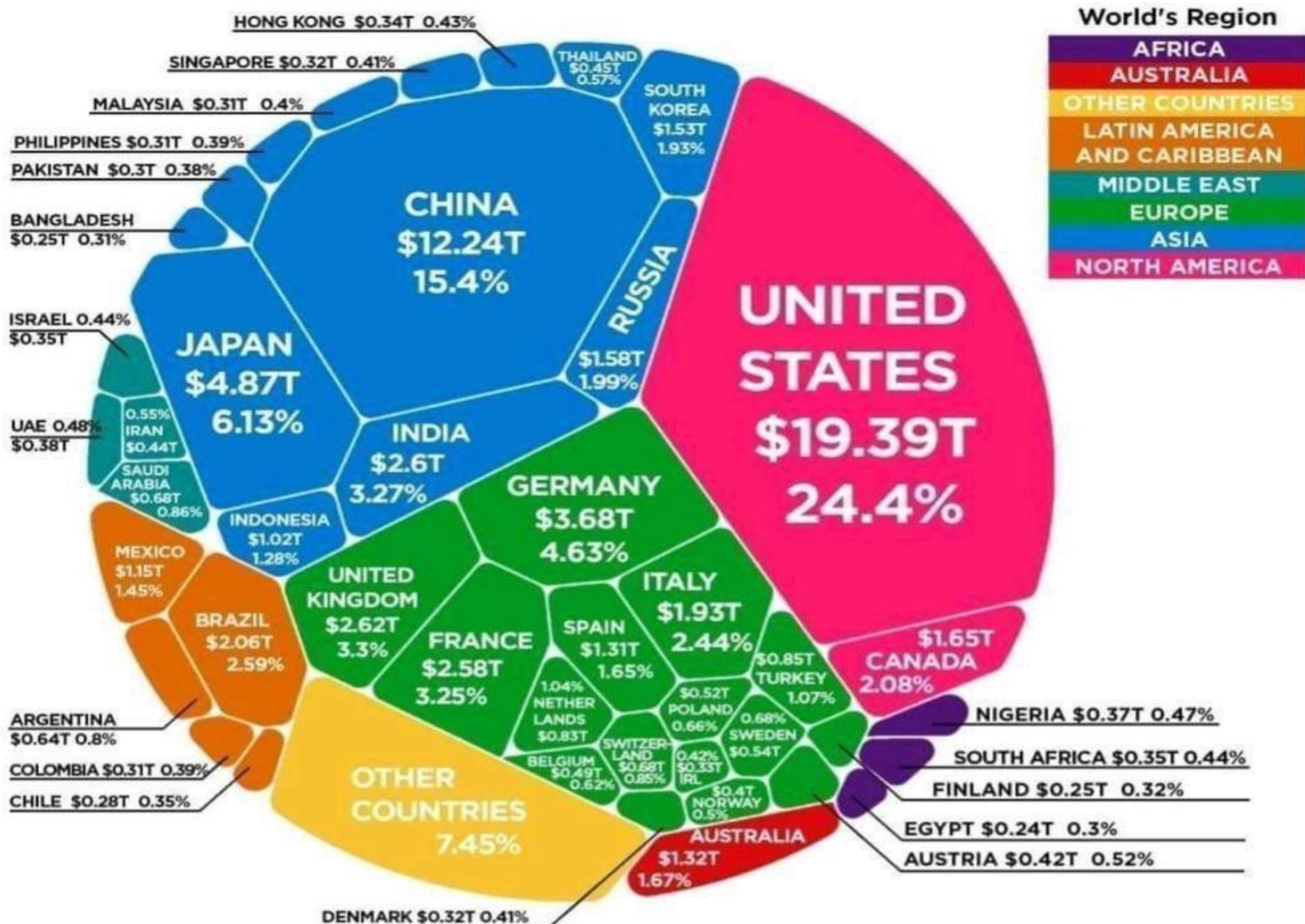
(3) Supply-Side Economic Theory >>> Lower Tax & Size of Gov't



How to read this map: The size of the country corresponds to its level of foreign exchange reserves in Q1 2018 according to the IMF. The color corresponds to the continent.

Article & Sources:
<https://howmuch.net/articles/countries-with-the-biggest-forex-reserves>
<http://www.imf.org>

World Economy in a Single Chart 📈



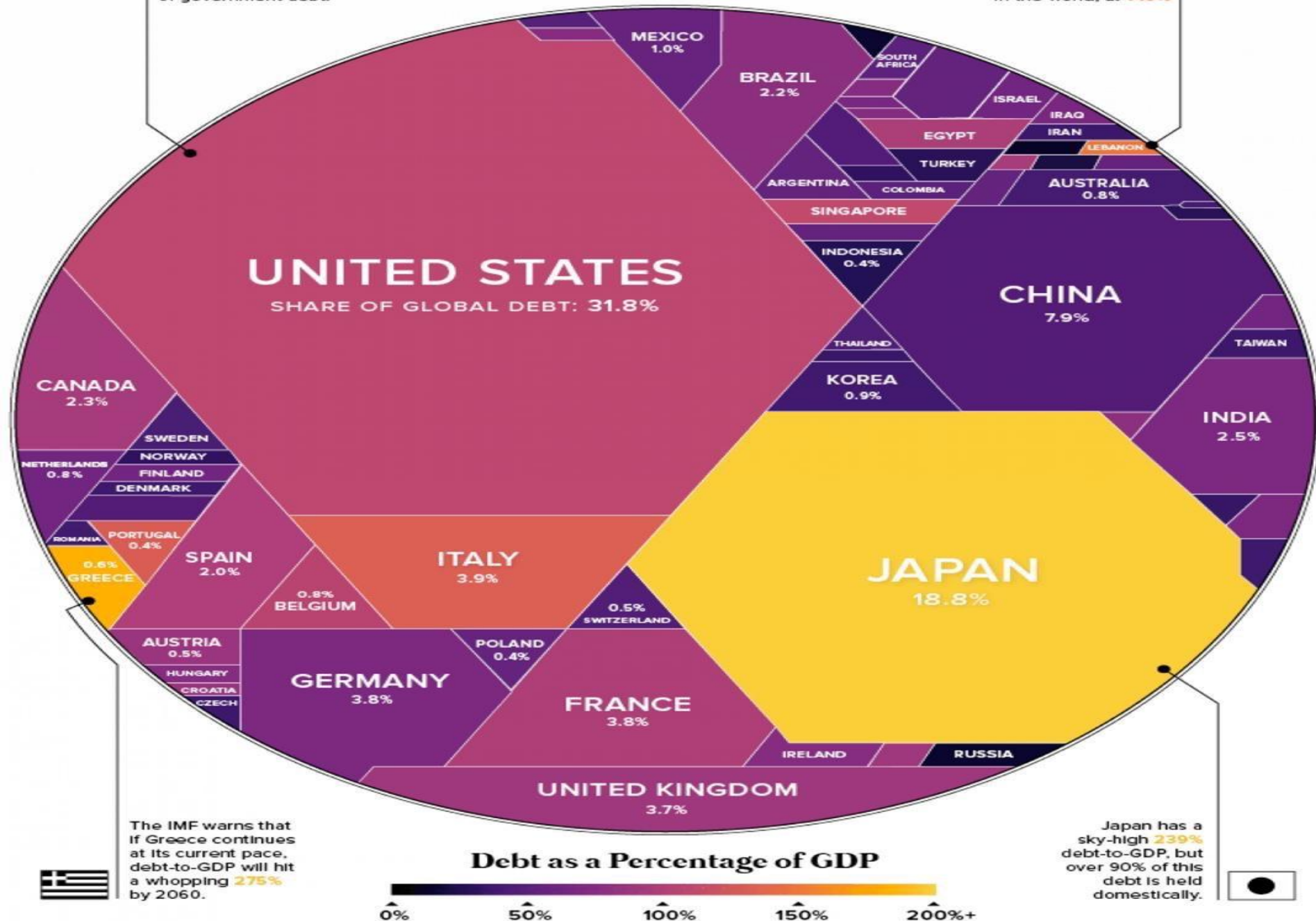


In nominal terms, the U.S. leads the world with roughly **\$20 trillion** of government debt.

Percentage of World Debt

BY COUNTRY

Lebanon, perhaps surprisingly, has the 3rd highest debt-to-GDP ratio in the world, at **149%**





ALL YOU CAN EAT

Global Outlook for the now on



Watch out for BRIC !!

Purchasing Power of the US Dollar Since 1774

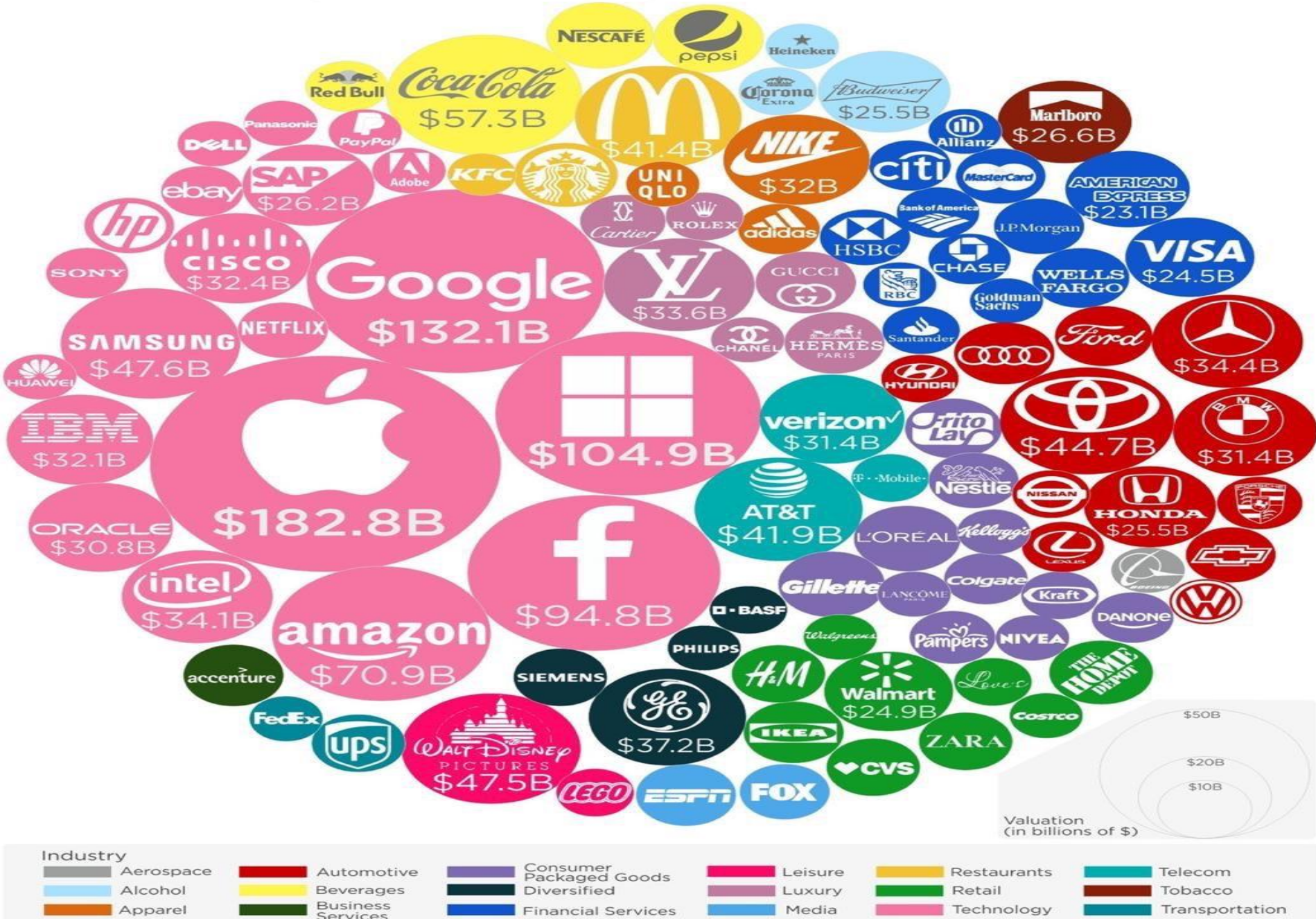


www.DollarDaze.org

Topic #2

Global Financial Economic Trends !!

Brand Value (in billions of \$)



Article & Sources:
<https://howmuch.net/articles/top-100-most-valuable-brands-2018>
<https://www.forbes.com/>

The Central Bank

(1) MONEY MARKET

FINANCIAL MARKET

(2) CAPITAL MARKET

SECURITIES & EXCHANGE COMMISSION (SEC)

The Central Bank

MONEY MARKET

LINKING BUSINESSES
(Primary & Secondary MKT.)

Beginning Point Here !!!
FINANCIAL MARKET

CAPITAL MARKET

**SECURITIES & EXCHANGE
COMMISSION (SEC)**

**DEBT LINKING EQUITY
INSTRUMENTS**

**EQUITY RAISING &
DEBT FINANCING**

**DERIVATIVE, SPV,
MBS, ABS, SPE,
ETF &
SECURITIZATION**

**Transform Assets by Hedged Funds:
Future ,Option Products ,
Crptocurrency, & Digital Token**

Subprime
"CDO & CDS"

?

The Creation of Worldwide Liquidity

<i>Pre-Covid 19 World Pandemic Source of Funds</i>	(%)	
(1) Central Banks (+QE's)	6	Power Money by the Monetary System
(2) Lending (<i>Money Markets</i>)	9	Broad Money
(3) Capital Market (<i>Equity & Bonds & etc.</i>)	10	Securitized Debt created by Capital Market System
(4) Derivative Instruments (<i>Including Ceyptocurrency & Digital Token</i>)	75	Debt Link to Equity & Asset Underlying (20.23 Times of Worldwide GDP)
Total (US\$1,719.96 Trillions +++++)	100%	

Movement of Worldwide Cash:

(Bottom Line of Topic #2)

- (1) Exchange of Goods & Services
- (2) Accumulate Wealth
- (3) Increased Value
- (4) Transfer of Net-Worth
- **(5) Hedging (Modern Management)**
- **(6) Speculation (Maximize Profit)**
- **(7) Innovative Instruments**

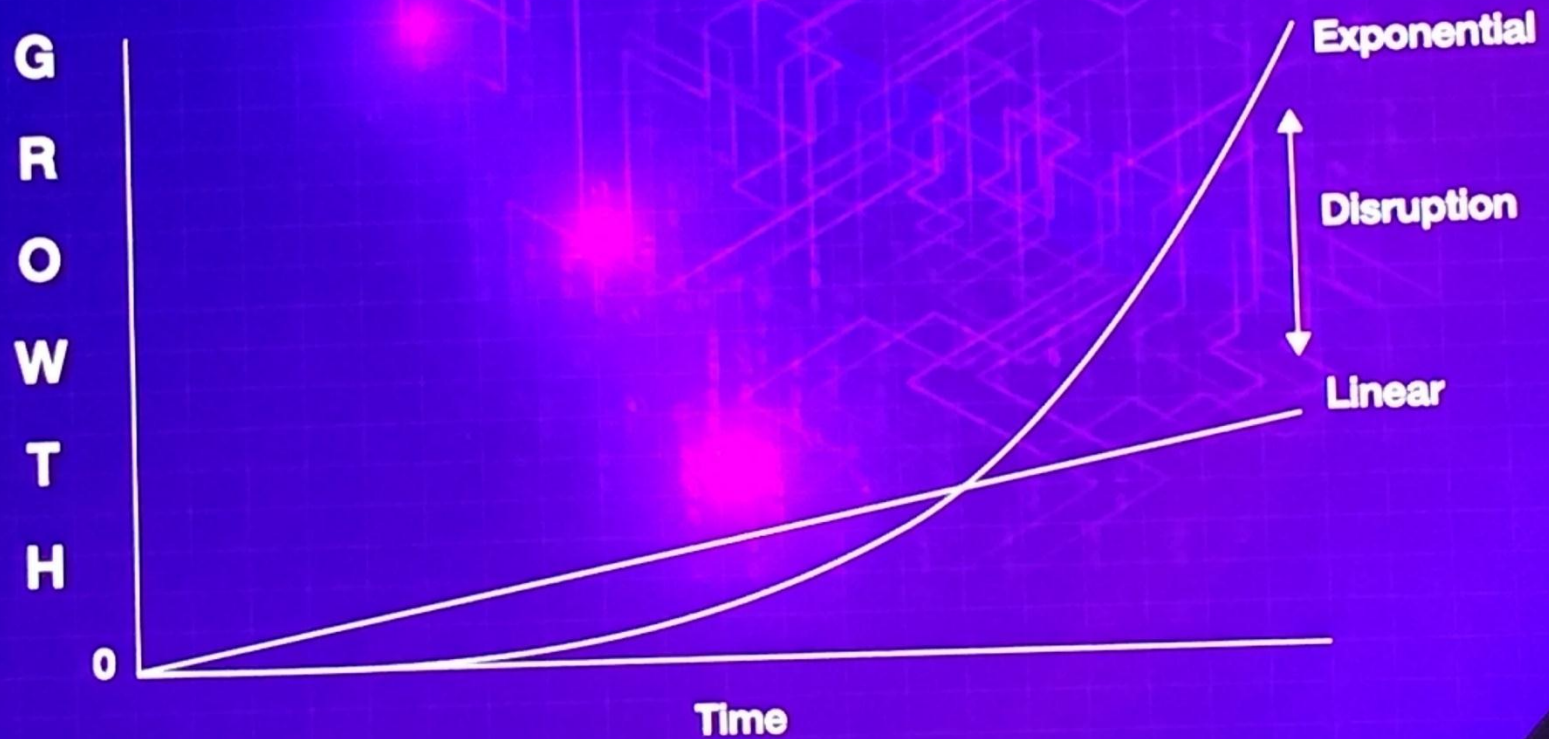
(Cryptocurrency & Digital Token)

Topic #3

*Where do we
go from here?*

(From Analog to The Digital Assets)

Linear vs. Exponential



1



2



3



Hash :

1Z8F

Hash :

6BQ1

Hash :

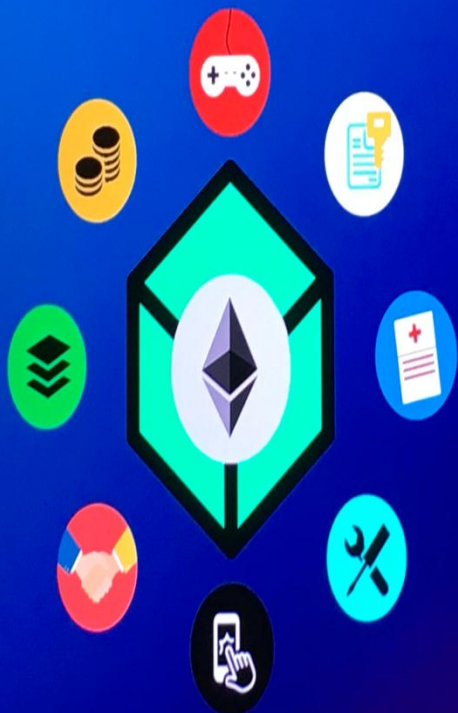
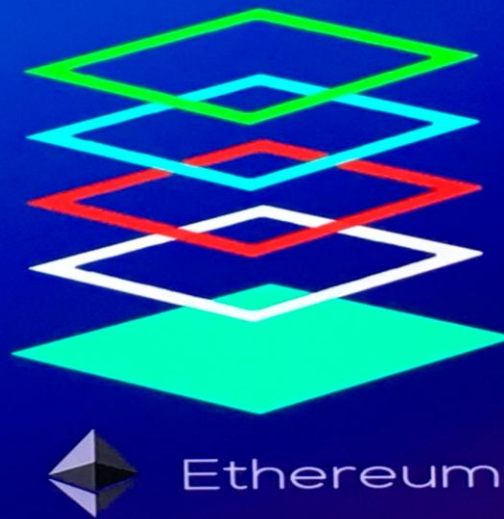
3H4Q

Previous hash : 0000

Previous hash : 1Z8F

Previous hash : 6BQ1

Hash



Open Source



Securities, Future & Digital Assets

(1) Thai SEC Laws

T-Bill, Bond, Note, Stocks, Debenture, Unit Trust, Warrant (Stock, Debenture, Unit Trust), Others-SEC



(2) Thai Futures Laws (AFET + TFEX)

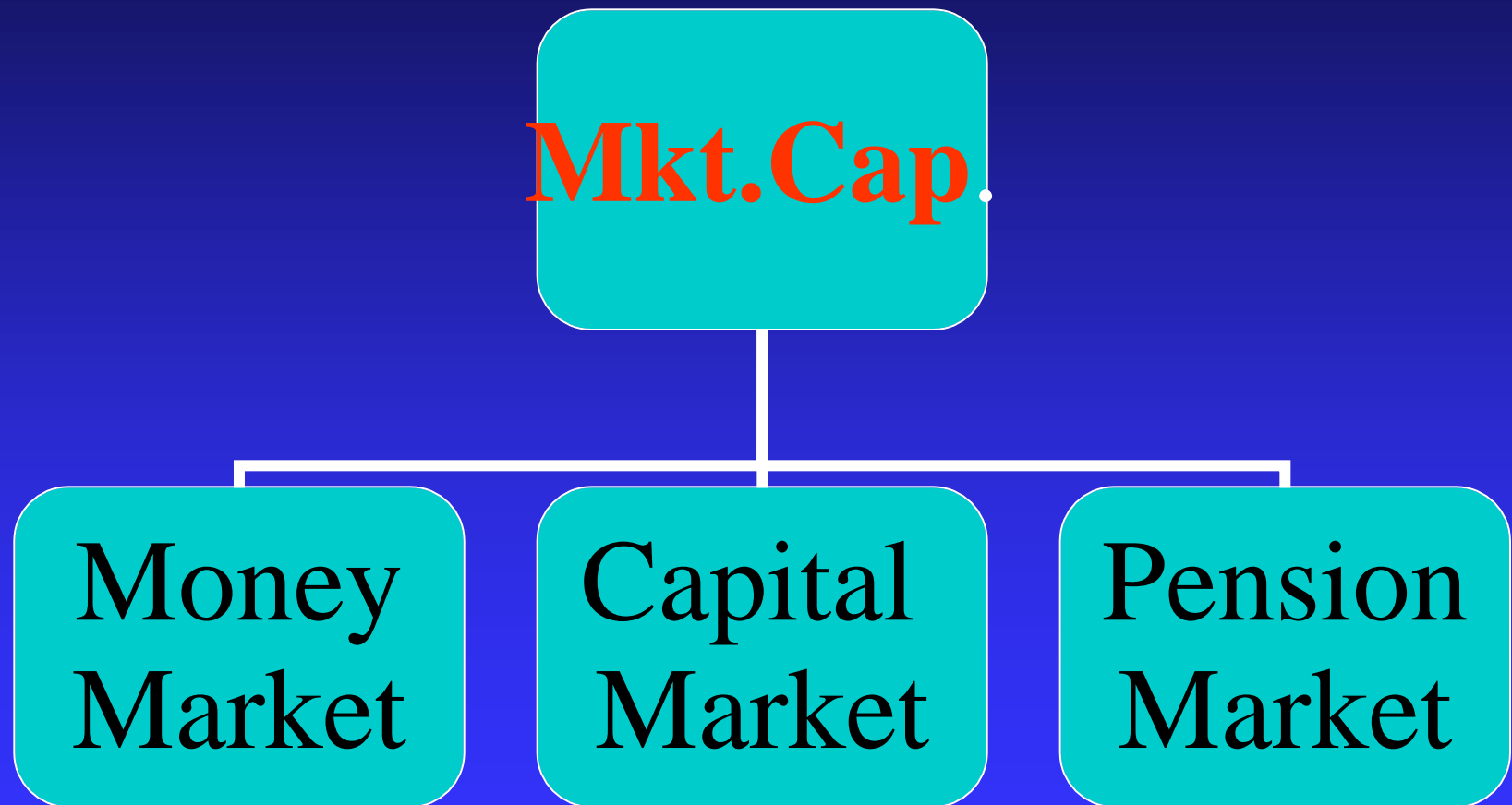
Agricultural, Stock Index, Currency, Interest, Others by SEC



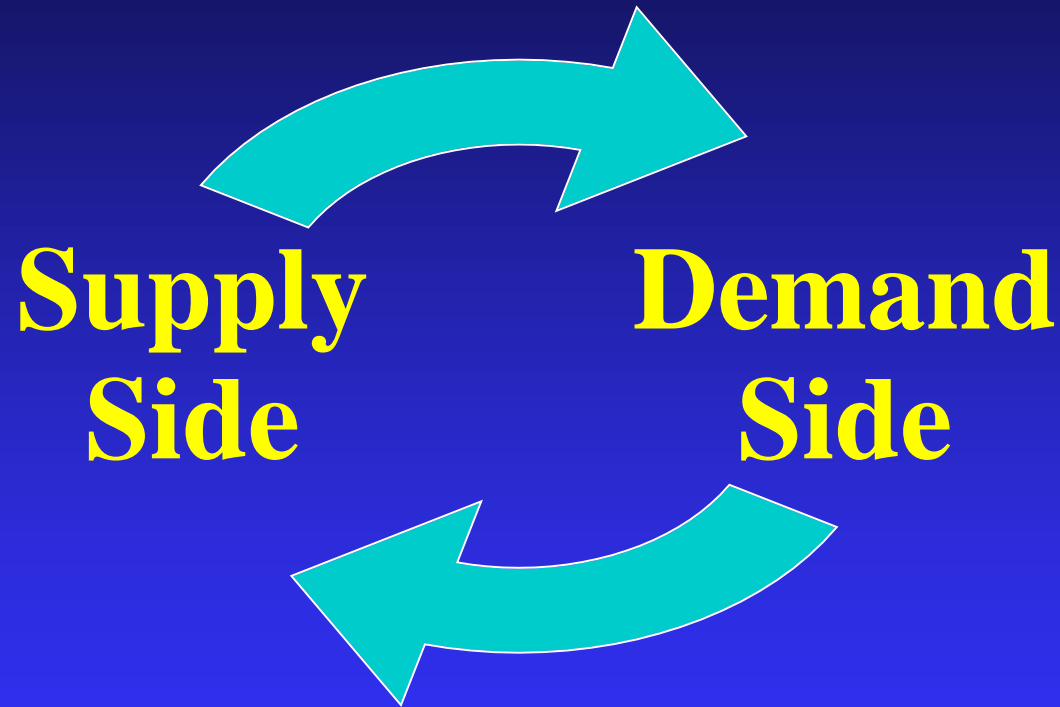
(3) Digital Assets Management Thai Laws

Cryptocurrency, Token Digital & Others by SEC

(1) Where do we go from here?



(2) Where do we go from here?



Intermediary Linking by Laws

(3) Where do we go from here?

3.1) Public Dialogue after Covid-19 Pandemic
(From Merit to Public Disclosure System)

**3.2) Authorized Local Debt Issues by Local
Qualify Government (Administration)**

3.3) Allowance Credit Union & CoOp Access

Six Future Strong Trend

- (1) World Food Productions**
- (2) Health Care (Aging Society)**
- (3) Tourist Service**
- (4) Primary Education Service**
- (5) Indo-China Hub, and**
- (6) Fintech & Start-Up Business Center**

Bottom Line of Topic #3:

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Merchant Partners Securities Public Company Limited

Merchant Partners Assets Management Company Limited

ใช้ชีวิตเรียนหนังสือตั้งแต่ระดับมัธยมศึกษา (High School) จนจบปริญญาเอก (Ph.D.) ในสหรัฐอเมริกา เป็นเวลาติดต่อกันกว่า 16 ปี เมื่อกลับมาประเทศไทย ได้ทำงานในแวดวงตลาดทุน (Capital Market) เป็นเวลากว่า 35 ปี โดยมีตำแหน่งครั้งสุดท้ายคือ President & CEO ของบริษัทหลักทรัพย์ DBS Thai Danu Securities Ltd. อันเป็นสถาบันการเงินในกลุ่ม Temasek & DBS Group ของสิงคโปร์ที่ใหญ่ที่สุดในเอเชียใต้ ต่อมา Completed 5-IOD Courses by Thai-Institute of Directors: DAP-48/2005, ACP-10/2005, DCP-70/2006, RCP-14/2006, UFS-7/2007 & CGI-12/2016.

****Present - 2022****

- (1) Vice Chairman & Audit Chairman, Board of Directors of IFS-Capital (Thailand) Public Company Limited-IFST (An IFS Group of Singapore)
- (2) Vice Chairman & Audit Chairman, Board of Directors of Better World Green Plc. (BWG)\
- (3) Executive Director & Chief Economist, Merchant Partners Public Co. Ltd. (SET-Broker #21)
- (4) Executive Director of Merchant Partners Assets Management Company Limited (MPAM)
- (5) Director of After You Public Company Limited (AU)
- (6) Director & AC-Member of Thai Union Group Public Company Limited (TU Group)
- (7) กรรมการในสายงานเศรษฐกิจของสภาอุตสาหกรรมแห่งประเทศไทย (Federation of Thai Industries)
- (8) Executive Director of Merchant Partners Company Limited (MPCO)
- (9) Independent Director of The After You Public Company Limited
- (10) Digital Assets Sub-Commissioner of Thailand (under Thai SEC for 2 years Term: 2020-2021)